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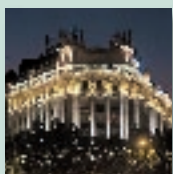
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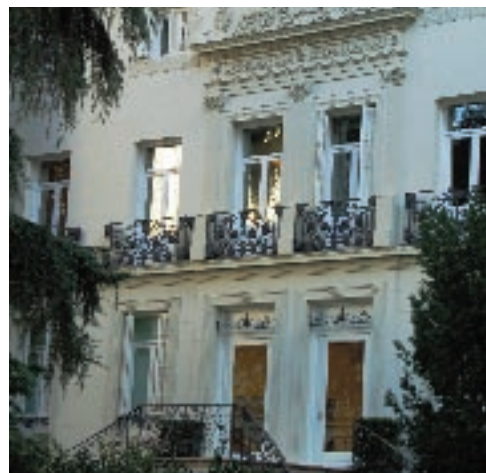
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## CB Richard Ellis advises Astroc on the purchase of two property companies

With these two acquisitions, Astroc's property assets now total a value of 3,600 million euros, representing over ten million square metres of area.

Astroc, specialists in real estate management projects, acquired the property company Landscape last November for 900 million euros. The CB Richard Ellis Corporate Finance division advised Astroc on the transaction.

Additionally, the Corporate Finance team advised on the design and execution of the transfer of sixty percent of Grupo Rayet's property arm (Rayet Promoción) for 450 million euros. With this transaction, Grupo Rayet and Astroc together have created a global reaching real estate platform in the Spanish market.



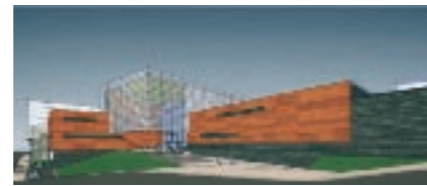
## GE Real Estate and Grupo Rayet purchase properties from Landscape

A consortium formed by GE Real Estate Iberia and Grupo Rayet has reached a preliminary agreement with Landscape Inmobiliaria to purchase various properties with a total area of 300,000 square metres for over 700 million euros. The CB Richard Ellis Capital Markets division has provided the corresponding property advice for the transaction which completes two other deals undertaken the previous month.

During 2006, GE Real Estate has invested half a billion euros in property in Spain. The properties purchased are located in Barcelona and Madrid and include office buildings, industrial units and other mixed-use buildings. 85 percent of the portfolio is leased to blue-chip tenants, to include Henkel Ibérica, the Generalitat de Catalunya, Vallehermoso División Promoción, Banco de Sabadell, El Corte Inglés and Volkswagen-Audi España.

## Aranjuez Plaza, underway

The CB Richard Ellis Retail Letting division has been instructed by Superficies Comerciales to let their Aranjuez Plaza shopping centre. Expected to open at the end of 2008, the centre will have a gross lettable area of 55,000 square metres, to include a 12,000 square metre hypermarket, cinemas, a complete range of stores and boutiques plus restaurants and cafeterias.



## Media Markt, in Diagonal Mar



The Retail Letting Department of CB Richard Ellis in Barcelona has let 4,292 square metres of retail space to Media Markt at the Diagonal Mar Shopping Centre, Barcelona.



## Marineda Center takes off

Invest Cos has instructed CB Richard Ellis's Retail Letting Department with the marketing of the future Marineda Center shopping centre in La Coruña, with a GLA of 168,000 square metres.

## Orbital Education invests in Palma

The Balears International School, located on Calle Cabo Matéu Cock on the outskirts of Palma de Mallorca, has been acquired for 3.5 million euros by Orbital Education, a com-

pany specialising in the management of schools and with installations throughout the world. The CB Richard Ellis Capital Markets division in Palma acted in the deal.

## Axa Reim purchases a building at ParcBit

Axa Real Estate Investment Managers Ibérica have purchased an office building under construction from Orizonia. The property has an area of 12,748 square metres and is located at ParcBit Business Park in Palma de Mallorca. CB Richard Ellis Palma advised on the deal. Orizonia, formerly Grupo Iberostar, will occupy the building as tenants.

ParcBit (Parque Balear de Innovación Tecnológica) located in Palma de Mallorca, is a technology park sponsored by the Balearic Government to promote R+D companies in the region.

### CAPITAL MARKETS. RETAIL INVESTMENT



## Babcock & Brown acquire Heron City Barcelona

Babcock & Brown, the international investment and advisory firm, has agreed the purchase from Heron International of Heron City Barcelona for 138 million euros. CB Richard Ellis's Retail Investment team acted in the deal. Babcock & Brown has undertaken the purchase as representatives of a joint venture with GPT Group, one of the leading listed property groups in Australia.

This is the second largest transaction ever closed in the Catalan retail sector. Opened five years ago, Heron City Barcelona is one of the leading shopping centres in Barcelona, providing 45 premises occupying approximately 32,000 square metres of retail and leisure space plus 1,600 car parking spaces and a 4,400 square metre 3-star hotel.

### CAPITAL MARKETS. INDUSTRIAL INVESTMENT

## Inbisa purchases a logistic plot for 6.7 million euros



The CB Richard Ellis Capital Markets division, together with the Industrial Agency team in Barcelona has acted in the sale to Inbisa of a 25,700 square metre logistic plot in Sant Sadurn d'Anoia. The plot, owned by Noya Lavender, S.A, was sold for 6.7 million euros.

## Propoint sells an industrial unit for 3.6 million euros

UA private group has acquired a 3,700 square metre industrial property for 3.6 million euros on the Sur Industrial Estate at San Agustín de Guadalix, Madrid. The CB Richard Ellis Capital Markets division acted in the deal.

## General Motors and Bodegas Málaga Virgen, at Galia Center

General Motors has leased an office at the Galia Center building, where Bodegas Málaga Virgen have also purchased two offices with a total area of 766 square metres and six car parking spaces. The CB Richard Ellis Office Agency Department acted in both transactions.



## Letting at the Cetil building

The CB Richard Ellis Office Agency Department has advised on the letting of 1,291 square metres and 21 car parking spaces at the Cetil building on Avenida de Manoteras 4, Madrid.



## Reed Business leases Albarracín, 34

Reed Business has leased the entire office building of 2,736 square metres plus 12 car parking spaces at Calle Albarracín, 34, Madrid. The CB Richard Ellis Office Agency Department acted in the deal.

## Sando opens in Murcia

The property group, Sando is to open an office shortly in the Godoy Tower in Murcia to promote its residential schemes in the area. CB Richard Ellis's office in Benidorm advised on the acquisition.



## PWC and Heineken at the Teatinos Plaza building

Price Waterhouse Coopers and Heineken have leased more than one thousand square metres, four storage facilities and 25 car parking spaces at the Teatinos Plaza building in Malaga. The CB Richard Ellis Office Agency Department in Malaga acted in the deal.



## Multiproject in Son Valentí

CB Richard Ellis Palma de Mallorca is advising Contratas Bartolomé Ramón regarding the construction of a new office, retail and industrial complex on the Son Valentí Estate. The firm of consultants have also been instructed as sole marketing agents for the complex.

## Marketing of Ciudad Ros Casares

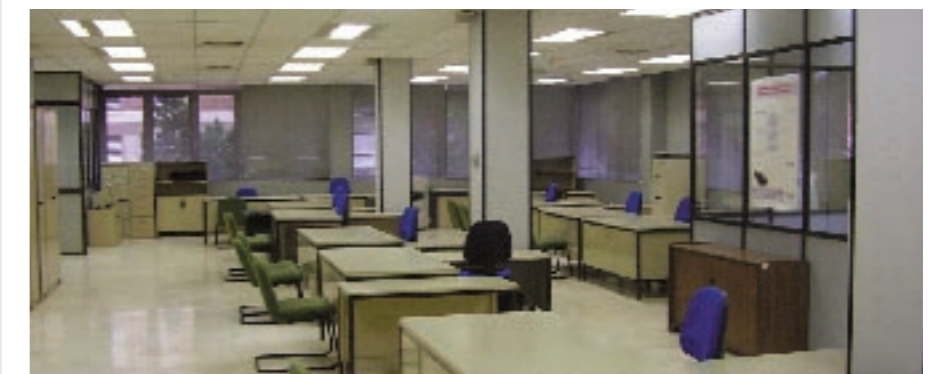
Ros Casares Espacios has instructed the CB Richard Ellis Office and Retail Agency Department in Valencia to market the Ciudad Ros Casares project, a complex comprising 45,315 square metres of offices, 3,809 square metres of retail and leisure accommodation and 817 car parking spaces located on Avenida Tres Forques, Valencia.

The project combines an avant-garde design for all three uses. The consortium is formed by CAM and grupo Ros Casares. Ros Casares commenced operations in the manufacturing of iron and steel products and in the specialised logistics sector, then moved on to the property sector, where the group has remodelled its original headquarters in a business area of Valencia



## Reale sells a building

Reale Vida has sold a 1,800 square metre building plus 42 car spaces to Rover Alci-sa for 5.8 million euros. The building is located at Calle Botánico Cabanilles 28 in Valencia. The CB Richard Ellis Valencia Office Agency Department acted in the sale. Reale Vida is Italy's main insurance company and one of the leading insurers in the European market. The company has been operating in Spain since 1988 under the name of Reale Grupo Asegurador.



## Marketing of Agrupación Mutua's building

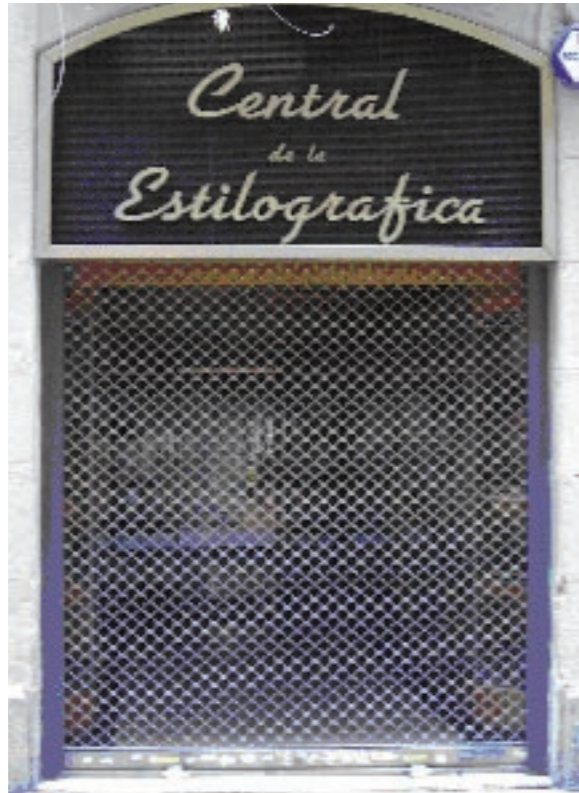
The CB Richard Ellis Office and Retail Agency Departments in Palma de Mallorca have been instructed as sole letting agents for Agrupación Mutua's singular building in the centre of Palma.

## Marketing of Goya, 24

Torimbía has instructed the CB Richard Ellis Office Agency Department with the marketing of Calle Goya 24 in Madrid. The property, one of the most representative in the district, provides 2,483 square metres of office accommodation over five floors plus four basement levels with 50 car parking spaces.

## Six leases on Portaferrisa

Six has leased a 70 square metre retail unit at Calle Portaferrisa 17 in Barcelona, making it the second *I am* shop the company has opened in Spain. The Retail Agency Department of CB Richard Ellis Barcelona acted in the deal.



SIX



## Hoss Homeless, en Málaga

The fashion chain of Hoss Homeless has leased a retail unit in Malaga's prime shopping area, on Plaza de la Constitución, next to Calle Larios. The CB Richard Ellis Retail Agency Department in Malaga acted in the deal.

hoss

## CONSULTANCY

## Market survey for Omega Capital

The Corporate Services and Consultancy Department of CB Richard Ellis is undertaking a market survey of the building located at Calle de Eduardo Dato 18 in Madrid owned by Omega Capital and studying alternatives for optimising the value of the property through leasing. The work includes the preparation of a town planning analysis, a market study of possible uses and a feasibility study.



## TUI, at ParcBit

CB Richard Ellis Palma de Mallorca has been instructed by TUI España Turismo to provide a study on the new ParcBit technology park located seven kilometres from the centre of Palma and where TUI are to establish their headquarters.



## INDUSTRIAL AGENCY

## Fualsa purchases in Sant Feliu de Llobregat

Furgonetas de Alquiler SA (Fualsa) has acquired from Supergrif Kitchen & Bath a 5,940 square metre industrial unit plus a 3,820 square metre patio on El Plà Industrial Estate in Sant Feliu de Llobregat. The CB Richard Ellis Industrial Agency Department in Barcelona acted in the sale.



## Cadyssa-Bodybell, in Leganés

Cadyssa-Bodybell has signed a lease in a turn-key operation for a 20,000 square metre industrial property owned by Rodamco which forms part of Local Plan 10 along the M-50 South ring road in Leganes. The CB Richard Ellis Industrial Agency Department acted in the transaction.

Rodamco Europe

CADYSSA

## Four plots sold on Son Oms

The CB Richard Ellis office in Palma de Mallorca has acted in the purchase by Construcciones Damoza and Centro Balear Inmobiliario of four industrial plots with a total area of 10,618 square metres located on the Son Oms Industrial Estate.

## Grupo Avanza purchases

Grupo Avanza, advised by the CB Richard Ellis Industrial Agency Department, has acquired an industrial facility from Air Liquide España. The property, with an area of twelve thousand square metres, is located on Calle San Norberto, on the Villaverde Alto Industrial Estate in Villaverde, Madrid. The Group are to move their current installations on Madrid's Plaza del Conde Casal to these new premises. The consultants' industrial department has also undertaken a Project Management study for Grupo Avanza with a view to optimising the day-to-day use of the property purchased.

## Industrial letting for Hidromiel

The Valencia catering company, Hidromiel are to lease a 1,185 square metre industrial unit on the Alquería del Moret Industrial Estate in Pincanya, Valencia. The property, owned by a private individual, occupies an outstanding location for storage and distribution activities due to its excellent communications. The Industrial Department of CB Richard Ellis Valencia acted in the deal.



## Numerous Due Diligences

CB Richard Ellis has been responsible for the Due Diligence regarding various successful investment portfolio operations, to include mandates from Cortefiel, Panrico, La Sirena, El Árbol and Toys'r'Us. The consultants have also carried out the corresponding Due Diligence exercises for the sale of office buildings with a total area of more than 125,000 square metres and during 2006 handled Due Diligences for shopping centres with a total area of over 1.2 million square metres, to include Diagonal Mar, Madrid Xanadú, Los Cuadernillos, Megapark and La Vega. The consultants have also handled Due Diligences in the residential area for both national and international clients representing a total approximate area of close to 100,000 square metres and, in the industrial sector, for companies such as Insight and Telepizza, involving a total area of over 50,000 square metres.

## Project Monitoring for Hypo Real Estate

The CB Richard Ellis Project Management division is undertaking Project Monitoring work for Hypo Real Estate Bank International regarding a residential project being financed by the bank in Benahavís, Malaga. The complex comprises 77 flats and 24 villas, with a total constructed area of 45,000 square metres plus green zones and leisure areas. The same department is carrying out similar work for the bank regarding

the construction of a business park at Viladecans in Barcelona. The complex comprises four free-standing office buildings connected by walkways and garden areas with a total area of 32,000 square metres. Hypo Real Estate has also instructed the division to carry out the Project Monitoring of the Megapark Shopping Centre in Bilbao, with a total area of 440,000 square metres.

## Mandates from ING Real Estate Finance and Euro Hypo

Euro Hypo has instructed the CB Richard Ellis Project Management division to undertake the Project Monitoring of the construction of a shopping centre in Ponferrada. The complex is to occupy a total area of 164,000 square metres and will provide shopping facilities, leisure and sports areas and car parking facilities. In addition, the division is to undertake the Project Monitoring for ING Real Estate Finance of the refurbishment and change to residential use and retail zones of a historic building located in Barcelona's L'Eixample district.

## Project Management for The Carlyle Group

The CB Richard Ellis Project Management division has been appointed by The Carlyle Group to oversee the refurbishment of a building on Gran Vía, Madrid to luxury apartments, providing a total constructed area of 8,000 square metres.



## Grupo Llanera expands

Grupo Llanera, the property developers, have chosen the CB Richard Ellis Project Management division to supervise the national and international expansion of their corporate high street units and sales points.



## Project Management for Grupo Avanza

The CB Richard Ellis Engineering and Project Management divisions have been instructed by Grupo Avanza to draw up the project, supervise the work and control the demolition and subsequent re-construction of a new headquarters buildings, repair shop and coach terminal in Madrid involving 20,000 square metres.

## Valuation for NH Hotels

The NH Hotel chain has instructed the CB Richard Ellis Hotel Division with the valuation of its property portfolio comprising various properties located throughout Spain, the rest of Europe and Latin America.

NH Hotels ranks third in the European hotel table, with 269 hotels providing 38,967 rooms in 19 countries throughout

Europe, Latin America and Africa. The CB Richard Ellis hotel division has valued hotel chains such as Sol Meliá and AC Hotels, as well as the hotel portfolios of Metrovacesa, Urbis, Testa Inmuebles, Fadesa, Colonial, Procam and Landscape and those of international and business banks such as Deutsche Bank, Credit Suisse or Eurohypo, to name just a few.



## Work for Provasa, Med Group and others



CB Richard Ellis's Valuation Advisory Department in Barcelona has undertaken the valuation of Med Group Inversiones' property portfolio comprising 94 properties of varying uses. The department has also valued 83 properties owned by Provasa and located through Catalonia.

In addition, the department has valued two of ONCE's buildings in Barcelona, a site at Calle Nicaragua 71-77, Barcelona for Sacresa, a building with leisure use situated in Hospitalet de Llobregat for Rank Holding España and an industrial property and two plots of land on the Abrera Estate for Tradisa.



## Valuation for Reva

CB Richard Ellis has undertaken the valuation of 900 hectares of land for Regadíos y Energía de Valencia (Reva) located in various districts of Valencia. The valuation report was used for the purchase of this company by the Llanera property group.

## Major valuation instructions

The CB Richard Ellis Valuation Advisory department has recently valued assets connected with the main deals undertaken by property companies in the sector and has worked on securitization and project financing for the immense majority of Spanish and international banks.

Instructions received during the second half of the year included the valuation of assets regarding Grupo Inmocaral's capital increase. In addition, the department advised Astroc Mediterráneo regarding the value of assets connected with the company's participation in Rayet Promoción and the purchase of Landscape Inmobiliaria, and also advised Martinsa on the purchase of Fadesa.

In liaison with the Valuation Advisory International Department, the Spanish team has undertaken the valuation of the Merman property portfolio in Germany and that owned by SIIC in Paris, recently acquired by Realía. Towards the end of last year, the consultants commenced the valuation of the main property companies quoted on the Stock Exchange.

During the past few months, the diversity of the assets valued has grown and valuations undertaken by CB Richard Ellis have ranged from casinos or pubs to hotels, retirement homes or golf courses. The number of valuations undertaken in liaison with other CB Richard Ellis offices has also increased, both in Europe, the Middle East and Africa and in America and particularly in France, Poland, Mexico and the USA.



## Seven hotels sold in Ireland

Great Southern Hotels, owned by the Dublin Airport Authority, has sold seven of their eight hotels in Ireland for 265 million euros. The Hotel Department at the CB Richard Ellis Dublin office acted in the deal.

## Valuations for Saint-Gobain and RBS

CB Richard Ellis Palma de Mallorca has been instructed by Saint-Gobain Weber Cemarksa to value an 825 square-metre industrial unit constructed on a plot of 2,394 square metres. The consultants have also valued on behalf of Royal Bank of Scotland a property owned by Colin McRae in Alcudia, to the north of Mallorca.



## Sale of residential land for Grupo Rayet

Working under a sole agency instruction, the CB Richard Ellis Land & Development Advice department has sold 160,000 square metres of buildable area for the construction of homes in Quer, Guadalajara for a total of 120 million euros. The instruction also included a planning analysis, advice on the price and the marketing of the land for both houses and apartments.

The department valued the needs and strategic plans of the Group and designed a staged sales process under which the land was sold off in 20,000 square metre lots for the construction of both houses and apartments. A study was also made of possible synergic products in other regions of Spain and of the solidity and solvency of the purchaser and his ability to bring added value to the project.

## Study for Grupo Llanera

Grupo Llanera has instructed the CB Richard Ellis Land & Development Advice Department with consulting work concerning existing and future golf resorts in Murcia and the preparation of a sales dossier for their Caravaca de la Cruz residential resort aimed at overseas buyers.



## Reports on Morocco and Cadiz

The CB Richard Ellis Land & Development Advice Department has been instructed by a Spanish Developer to prepare a report on the purchase of land in Morocco. The study is to provide recommendations on location, market statistics and development costs to determine the optimum purchase price. The same department in Marbella is undertaking a market survey of the areas around Jerez closest to the Cadiz mountains, to include information on residential supply and demand.

## Studies on golf resorts in Alicante

On behalf of a national developer, the CB Richard Ellis Land & Development Advice Department has undertaken consulting work and a market survey of the Alicante coastal area, together with selecting and providing a market study on the main golf resorts in Spain.

## Marketing for Grupo Pinar



Grupo Pinar has instructed the CB Richard Ellis Residential Department with the sale of a development scheme in Sagunto, Valencia consisting of 163 homes. The scheme comprises a nine-storey building with flats of 1 to 4 bedrooms, basement car parking facilities, private grounds with swimming pool, garden areas and retail units. The property is located to the north of the Palancia River, in a new development area with direct access to Sagunto, one of Valencia's main cities due to its proximity to the capital and the good price/quality ratio to be found there.

## Reports for Endesa and Iberdrola



Endesa has instructed CB Richard Ellis in Palma de Mallorca to prepare a report on the Puerto de Alcudia – Alcanada area to the north of Mallorca in connection with the marketing of a 17,000 square metre site. In addition, the consultants are also undertaking on behalf of Iberdrola a study of the Bendiñat area in Calviá, a residential area where the electricity company has acquired a plot with a buildable area of 12,868 square metres.



## Property Week award

CB Richard Ellis has been named the best property investment team in Europe by *Property Week* in its second edition. The jury based its decision on the success of the various CB Richard Ellis investment divisions during 2005 which increased their PanEuropean revenues by 50 percent last year and advised on transactions involving more than 30,000 million euros.

In addition, the Spanish property magazine *Metros Cuadrados* has named CB Richard Ellis Spain the best firm of property consultants for 2006. The award was collected by Mark W. Clifford, executive director of CB Richard Ellis during the ceremony organised by the magazine.



## International and Spanish awards from Euromoney



Once again, *Euromoney* has named CB Richard Ellis the top international property consultants in their 2006 awards. CB Richard Ellis also obtained the award as best firm of property consultants in Spain plus a further 46 mentions. The awards are considered to be among the most prestigious in the sector.

*Euromoney* is the world's leading financial publication and the awards are allocated after the vote of relevant corporate and financial personalities from 160 countries. In addition to the main award, CB Richard Ellis received awards in the categories of Agency and Letting services, Valuations, Transaction Management, Financial and Corporate Services and, as well as the Spanish award, the company also received numerous national awards.

## CBRE acquires Trammell Crow for 1,724 million euros

The international firm of property consultants, CB Richard Ellis has acquired Trammell Crow, their competitor in the USA, for some 2,200 million dollars (approximately 1,724 million euros). Once the takeover is complete, CB Richard Ellis will invoice some 4,400 million dollars annually (approximately 3,447 million euros) and boast some 21,000 professionals throughout the world.

With the acquisition of Trammell Crow, CB Richard Ellis becomes the leading international property consultant in the *Fortune 500* list of the 500 largest US companies. In addition it is hoped that the joining of the two companies will bring about significant synergies and cost savings.

## The Palma office grows

CB Richard Ellis Palma de Mallorca has moved to the emblematic building at Avenida Comte Sallent 2, on the corner with Calle 31 de diciembre.



## Ten years with BMP

Barcelona Meeting Point, the international property fair and symposium, celebrated its tenth edition, once again with the patronage of CB Richard Ellis. The symposium boasted 2,500 speakers and was visited by over two hundred thousand visitors. The main speakers included Mike Strong, Chairman of CB Richard Ellis Europe, Middle East and Africa and Andreas Ridder, Managing Director of CB Richard Ellis for the East European countries. Eduardo Fernández Cuesta, Managing Director of CB Richard Ellis Spain formed part of a representative group of business men and BMP sponsors received by King Juan Carlos I in an audience at the Royal Palace.



## Leading roles at Mapic and Expo Real

CB Richard Ellis took part in the twelfth edition of MAPIC, the main annual shopping centre sector fair which took place in Cannes last November assisted by 8,700 professionals from 67 countries. CB Richard Ellis took advantage of the event to present the company's third edition of its *European Shopping Centre Digest* prepared jointly with Investment Property Databank. The consultants also took part in the ninth Expo Real property fair, specialising in industrial, retail and office properties held in Munich last October with 21,000 attendees.

## Sales at Urbe

The Urbe y Desarrollo property fair was held in Valencia between 23 and 26 November with the active presence of the CB Richard Ellis Valencia Residential Department. During the fair, sales staff from the firm of consultants closed the sale of several homes on behalf of Metrovacesa and Grupo Pinar.

## Hotel opportunities for the tourism market

On 26 October, CB Richard Ellis Palma de Mallorca held the second edition of *Condo-hotels: blueprint for success in the tourism market*. Luis Arsuaga, head of the CB Richard Ellis Hotel Investment Department opened the session.

Tomás Miró and Tonia Vera, consultants from the CB Richard Ellis Hotel Division, commenced by explaining how the condo-hotel sector works with regard to the tourist sector, Félix Ibáñez, director of Property Development at Pierre Vacances gave several practical examples and Jorge Beltrán de Miguel and Fernando Pérez de la Sota from Uría went over the relevant legal requirements. Francisco Sánchez, Director of the CB Richard Ellis Palma de Mallorca office closed the session.



## Investing in Latin America

In conjunction with Morgan Stanley and Uría y Menéndez, CB Richard Ellis organised a seminar on *Investment in Latin America* on 14th December in the Thyssen-Bornemisza Museum in Madrid. The seminar was opened by Ricardo Werth, CB Richard Ellis's director for Investment Funds and Cross Border Investment.

Ignacio Doiz de Espejo, Investment Fund Manager at Morgan Stanley gave a talk entitled "A brief vision of Latin America". Javier Marquina, CB Richard Ellis director for Latin America and the Caribbean spoke about "The

property investment market in Latin America" and Juan Antonio Fernández Velilla, partner at Uría y Menéndez, explained "Fiscal Matters related to Property Investments in Latin America".

In addition, a round table was organised with the presence of Cecilia Ramiro Valcárcel from Uría y Menéndez, Henrique Dias Carneiro from Dias Carneiro Solicitors, Javier Marquina, Juan Yrarrázabal from Philippi, Yrarrázabal, Pulido & Brunner; Humberto Pérez Rocha from Galicia y Robles and Víctor Allende from Morgan Stanley.

## European investment trends

Nick Axford, CB Richard Ellis' EMEA Research Director and Adolfo Ramírez-Escudero, Capital Markets Executive Director Spain were the two main speakers at the *European Investment Trends* seminar organised by the consultants and which took place at the Thyssen-Bornemisza Museum in Madrid on 5 October.

A round-table discussion later took place between Juan José Brugera from Mutua Madrileña Automovilista, Javier Zarrabeitia from Testa, Javier Clemente from Deutsche Bank, David Rico from Calyon, Alfonso Munk from Morgan Stanley and José Antonio León, from CB Richard Ellis.



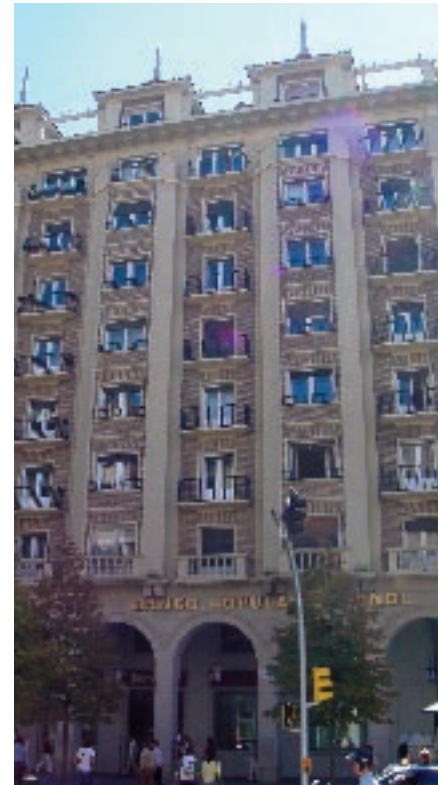
## How to value property assets

On 3 October in Valencia, CB Richard Ellis held a seminar on *International Financial Reporting Standards and the valuation of property assets*, the fair value. It was down to José Luis Marín, Director for the CB Richard Ellis Valencia office, to welcome the speakers and declare the seminar open. Mark Clifford, executive director of CB Richard Ellis gave a discourse on *The meaning of International Valuation / RICS Standards and How to Value Listed Property Companies* and Patricia García de Ponga, the consultants' financial director spoke about *International Accounting Standards and IFRS in the property sector and in relation to property valuations*.



# CB Richard Ellis opens in Zaragoza

At the beginning of January, CB Richard Ellis opened its first office in Zaragoza, representing the company's eighth office in Spain and number 351 throughout the World. The office, managed by Nicolás Llari de Sangeinis, offers a wide range of services, to include Capital Markets, Residential, Valuations and Office, Retail and Industrial Agency and Consulting. The Zaragoza office is located at Paseo de la Independencia, 21.



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CB Richard Ellis is the global leader in commercial real estate. With headquarters in Los Angeles and over 19.500 professionals, CB Richard Ellis provides an integral service to owners, investors and tenants throughout 58 countries.

Capital Markets - Agency / Building Consultancy - Retail / Property Management - Residential - Valuations / Hotels